PLAINTIFF'S EXHIBIT 388

COMMUTATION ENDORSEMENT AND RELEASE

Attached to and made a part of
EXCESS OF LOSS REINSURANCE CONTRACT NO. 8869
EXCESS OF LOSS REINSURANCE CONTRACT NO. 8771
EXCESS OF LOSS REINSURANCE CONTRACT NO. 8639
EXCESS OF LOSS REINSURANCE CONTRACT NO. 8518
EXCESS OF LOSS REINSURANCE CONTRACT NO. 8433
EXCESS OF LOSS REINSURANCE CONTRACT NO. 8335
COMBINED RATIO REINSURANCE CONTRACT NO. 8266
FIRST RETAINED LINES EXCESS OF LOSS
REINSURANCE CONTRACT NO. 8207
SECOND RETAINED LINES EXCESS OF LOSS
REINSURANCE CONTRACT NO. 8201
LOSS RATIO REINSURANCE CONTRACT NO. 8197
RETAINED LINES EXCESS OF LOSS REINSURANCE CONTRACT NO. 8191
FIRST RETAINED LINES EXCESS OF LOSS
REINSURANCE CONTRACT NO. 8096
SECOND RETAINED LINES EXCESS OF LOSS
REINSURANCE CONTRACT NO. 8092
between
GENERAL REINSURANCE CORPORATION
(herein referred to as the "Reinsurer")
and
THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY
THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY
OF CONNECTICUT
THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA
THE ALLEN INSURANCE COMPANY, LTD.
THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY
OF TEXAS
HSB ENGINEERING INSURANCE LIMITED
including any and/or all of the subsidiary companies
which are or may hereafter come under their management
(hereinafter referred to either collectively or individually as the "Company")

IT IS MUTUALLY AGREED that the Company shall assume liability for all outstanding reinsured losses known and unknown at 12:01 A.M., December 28, 2001. In consideration thereof, the Reinsurer shall pay to the Company $7,500,000.

Upon receipt by the Company of the $7,500,000 payment each party irrevocably and unconditionally releases and forever discharges the other party and its predecessors, successors, assigns, officers, directors, agents, employees, representatives, and attorneys from any and all actions, causes of action, suits, debts, liens, contracts, rights, agreements, obligations, promises, liabilities, claims, demands, controversies, losses, costs and expenses (including attorneys' fees and costs actually incurred) of any nature whatsoever, known or unknown, suspected or unsuspected, fixed or contingent, which the party either now has, owns, or holds or claims to have, own or hold; or at any time had, owned or held or claimed to have had, owned, or held, or

may after the effective date of this Endorsement have, own, or hold or claim to have, own, or hold, arising out of conduct or matters occurring prior to or subsequent to the effective date of this Endorsement, against the other party, arising from, based upon, or in any way related to this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Endorsement to be executed in triplicate,

this _____ day of _____, 2001

GENERAL REINSURANCE CORPORATION

Attest _____

and this 21st day of DECEMBER, 2001,

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY
THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY OF CONNECTICUT
THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA
THE ALLEN INSURANCE COMPANY, LTD.
THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY OF TEXAS
HSB ENGINEERING INSURANCE LIMITED

Attest: Nancy C. Mackie

and this _____ day of _____, 2001,

GENERAL REINSURANCE CORPORATION

Attest: _____

Commutation Endorsement
Contract Nos. 8869, 8771, 8637, 8518, 8433, 8335, 8266, 8207, 8201, 8197, 8191, 8096, 8092