

Regulatory Flexibility Analysis Statement

By virtue of its subject matter, the proposed rules do not apply to local governments or small businesses. The rule requires nonprofit organizations that are registered with the Attorney General and that are legally allowed to engage in election-related advocacy to include in their annual financial report a calculation of the percentage of total expenses spent on such election advocacy. The rule also requires nonprofit organizations that spend over \$10,000 in any fiscal year to influence state or local elections in New York to include an additional schedule in their annual report filed with the Attorney General that itemizes specific information regarding expenditures and donations related to such election advocacy, unless the information is reported to another public agency and made available to the public. Accordingly, while the rule imposes minor recordkeeping and compliance costs on such nonprofit corporations, the rule does not impose recordkeeping or compliance costs on small businesses or local governments, and will not have any adverse economic impact on small businesses or local governments.